

## Wire & Cable Raw Materials Update, June 21, 2022

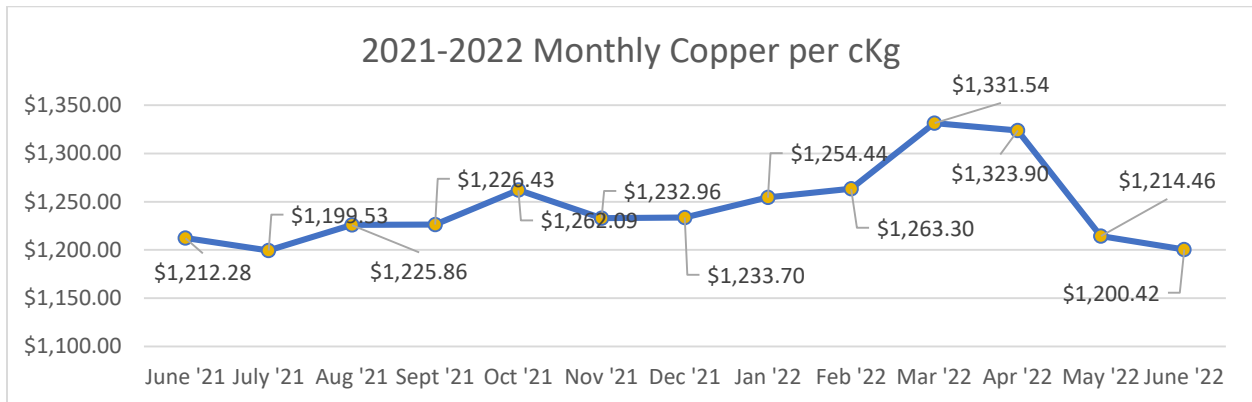
### COPPER

London copper prices hit a nine-month low on Monday, weighed down by fears that a potential global recession and coronavirus outbreaks in top consumer China could hammer demand for metals.

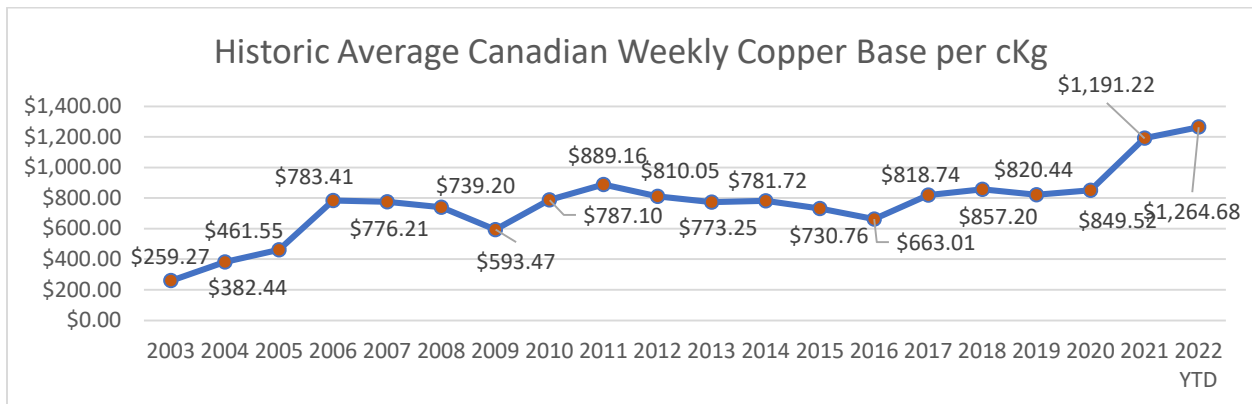
See links to articles below:

<https://economictimes.indiatimes.com/markets/commodities/news/london-copper-drops-to-nine-month-low-on-recession-fears/articleshow/92333209.cms>

Below is a graph that shows monthly copper averages since June, 2021:



Below is a graph that shows copper annual averages on an annual basis over the past 20 year:



**ALUMINUM**

China’s aluminium imports in May fell 16.4% from the same month a year earlier, government data showed on Saturday, amid high overseas prices and weaker domestic consumption.

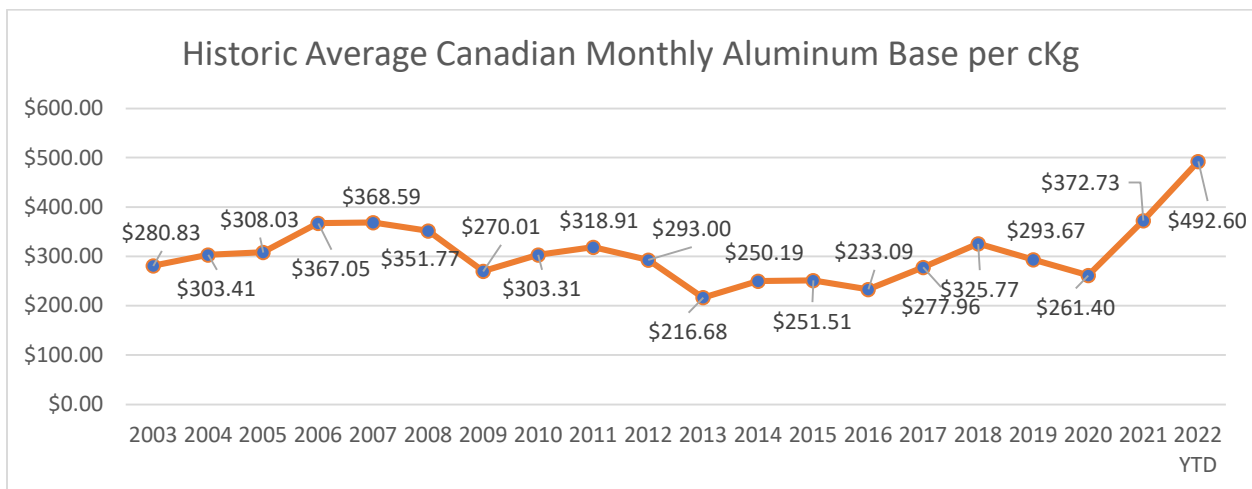
See links to articles below:

<https://www.reuters.com/article/china-economy-trade-aluminium/chinas-may-aluminium-imports-drop-16-y-y-idUSL4N2Y31DS>

Below is a graph that shows monthly aluminum averages since June, 2021:



Below is a graph that shows aluminum annual averages on an annual basis over the past 20 year:





## **RAW MATERIAL**

Resin Report: Biggest Decline in PP Pricing So Far This Year

Producers are under pressure to discount material, as upstream inventories remain near record levels.

See links to articles below:

<https://www.plasticstoday.com/resin-pricing/resin-report-biggest-decline-pp-pricing-so-far-year>

## **LUMBER**

Rising interest rates are weighing on the lumber market. At the end of 2021, a thirty-year fixed-rate mortgage was just below the 3% level. Six months later, in June 2022, the 6% conventional mortgage rate means that the payment on a \$300,000 loan has increased by at least \$750 per month. The significant increase in mortgage rates is weighing on new home demand.

See links to articles below:

<https://www.barchart.com/story/news/8764510/lumber-price-approaches-critical-support-levels>

## **OIL**

Diesel Price Shock Imminent As Reserves Drop, Refining Lags

“Diesel is the lifeblood of the global economy, essential to vital sectors such as agriculture, construction, and transportation – its price impacts almost all supply chains and goods”

See links to articles below:

[https://www.rigzone.com/news/diesel\\_price\\_shock\\_imminent\\_as\\_reserves\\_drop\\_refining\\_lags-20-jun-2022-169388-article/](https://www.rigzone.com/news/diesel_price_shock_imminent_as_reserves_drop_refining_lags-20-jun-2022-169388-article/)