

Wire & Cable Raw Materials Update, May 19th, 2022

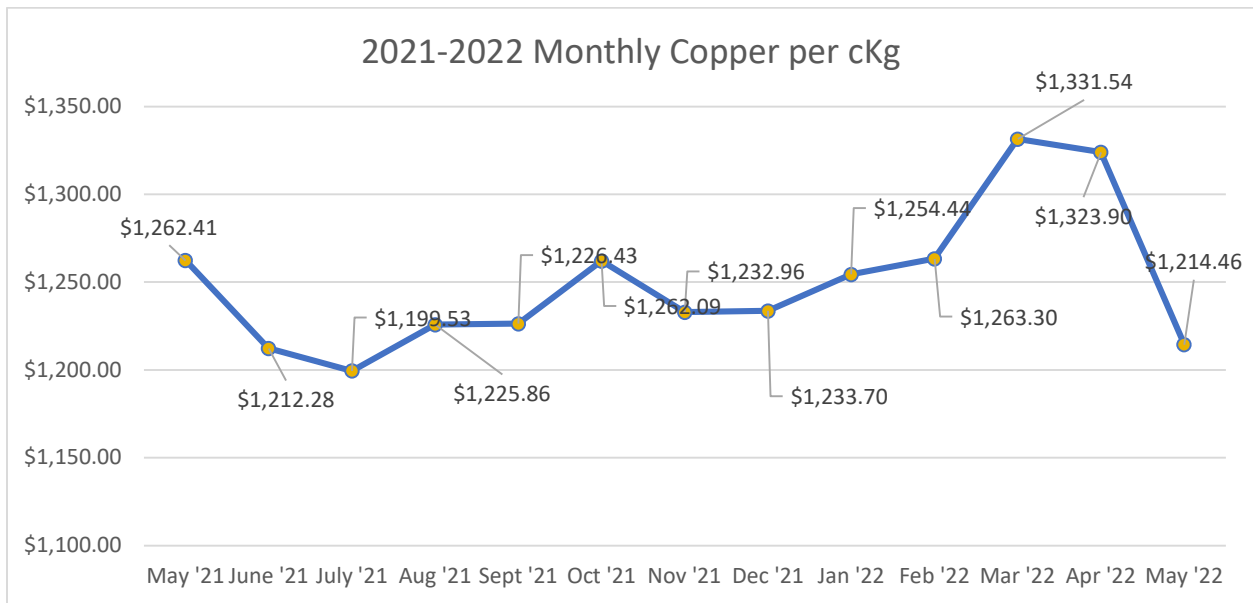
COPPER

Peru, the world's second-largest copper producer, risks losing out on billions of dollars of mining investment if the government fails to defuse protests that are hitting the industry and denting production, analysts and executives said.

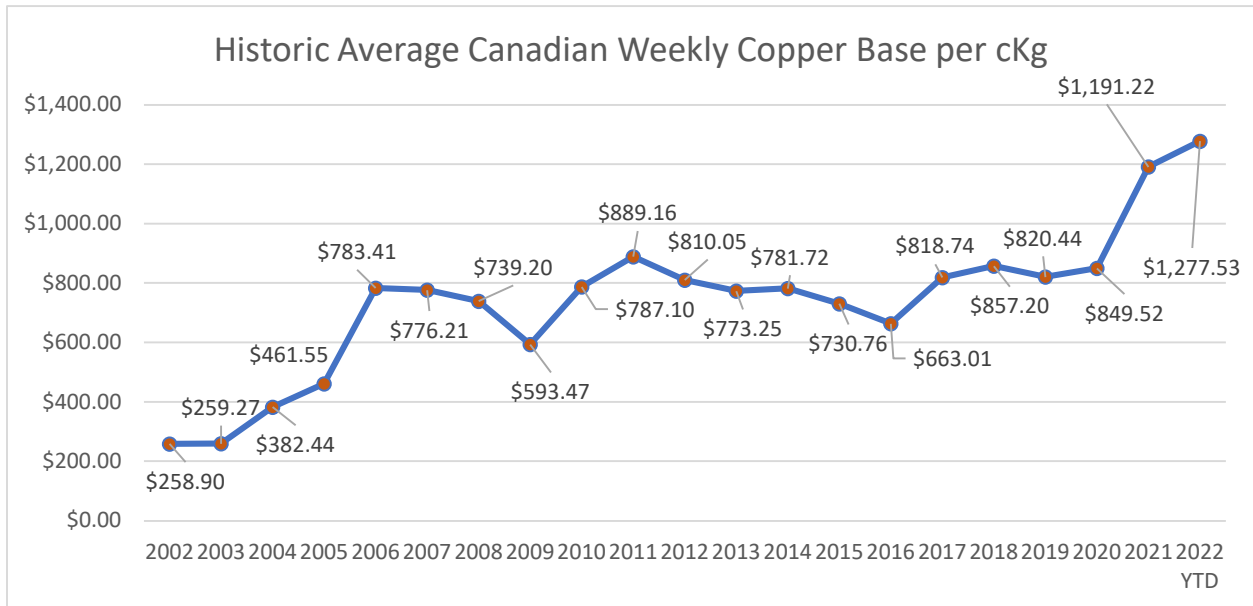
See links to articles below:

<https://www.reuters.com/markets/commodities/peru-mining-protests-risk-clogging-53-bl-investment-pipeline-industry-warns-2022-05-17/>

Below is a graph that shows monthly copper averages since May, 2022:



Below is a graph that shows copper annual averages on an annual basis over the past 20 year:



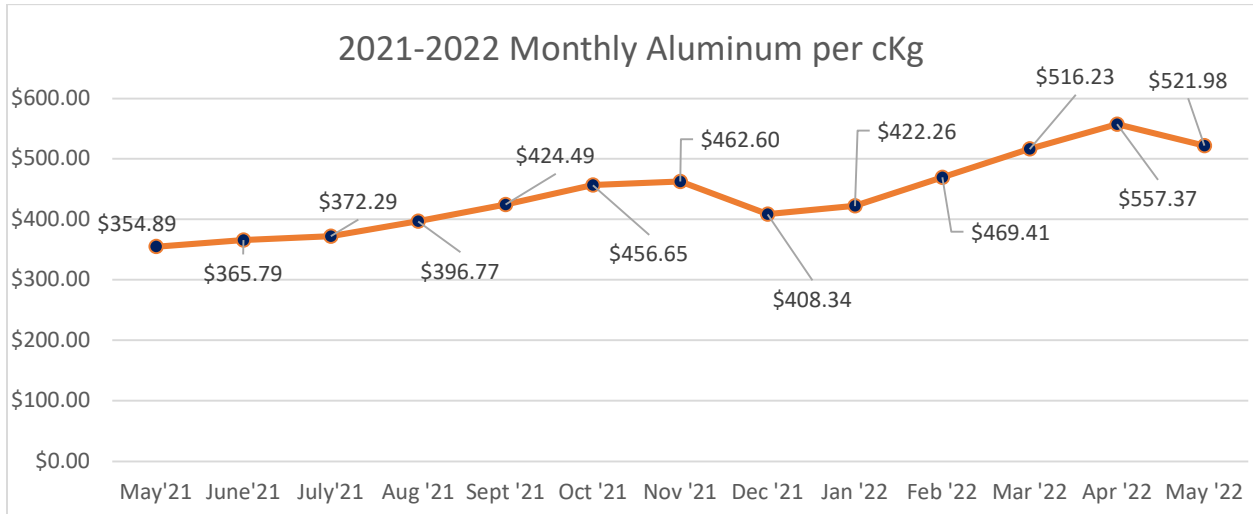
ALUMINUM

China's aluminium production in April hit a record high, official data showed on Monday, after curbs on power production eased, allowing smelters to expand operations

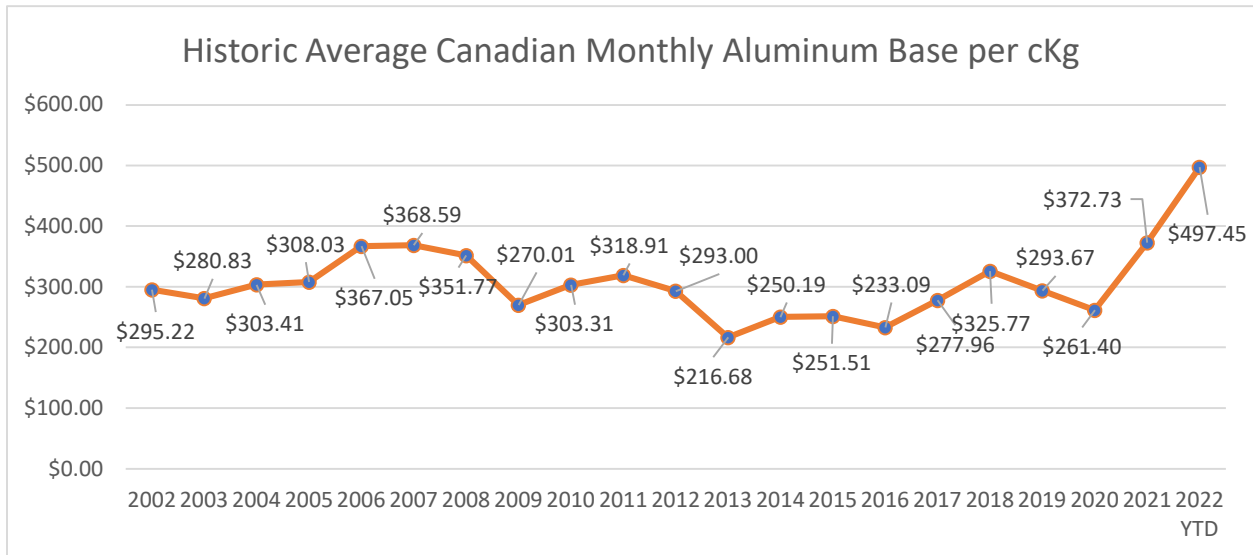
See links to articles below:

<https://www.reuters.com/article/china-economy-output-aluminium/update-1-china-april-aluminium-output-hits-record-high-as-power-curbs-lifted-idUSL2N2X803Q>

Below is a graph that shows monthly aluminum averages since May, 2022:



Below is a graph that shows aluminum annual averages on an annual basis over the past 20 year:



RAW MATERIAL

Prime prices for both polyethylene (PE) and polypropylene (PP) held steady the first week of May, as relatively strong resin demand and hard-to-source prompt grades kept spot values buoyed, reports the PlasticsExchange in its Market Update.

See links to articles below:

<https://www.plasticstoday.com/resin-pricing/resin-report-warehouses-brim-resin-most-already-sold-or-held-export>

LUMBER

Lumber prices fell as much as 6% on Monday to hit its lowest level so far this year, falling below \$800 and hitting a low of \$780 per thousand board feet.

See links to articles below:

<https://markets.businessinsider.com/news/commodities/lumber-prices-today-lowest-level-high-mortgage-rates-housing-demand-2022-5>

OIL

Oil prices rose on Wednesday on expectations that easing COVID-19 restrictions in China will boost demand and as supply concerns grew.

See links to articles below:

<https://www.reuters.com/markets/europe/oil-prices-climb-hopes-china-demand-recovery-2022-05-18/>